



Case Study of Development of a Business Plan for the Creation of the Engineering and Technical Competences (ETC) Center

Background

The Engineering Club, a community of the engineering elite from the largest Russian industrial enterprises, decided to initiate the project to create, on the basis of a public-private partnership, the Engineering and Technical Competences Center (ETC) Center. The ETC Center will provide a system of complex continuous vocational training for managers and experts from industrial enterprises on the basis of specialized curriculums covering informational, technical, engineering and economic specialties.

Work Carried out

VM Consult developed a business plan for the creation of the ETC Center.

During the project VM Consult:

- Analyzed the prerequisites for the project's implementation;
- Defined the required investments and potential sources of finance;
- Calculated the economic and budgetary expediency of carrying out the project;
- Analyzed and learned from foreign experience of carrying out similar projects;
- Considered the potential risks;
- Developed a plan for the project's implementation.

Achievements

The Engineering Club was provided with a clear and detailed vision regarding the possibilities to carry out the project, as well as regarding the resources necessary for the enterprise and the future steps to be taken.

